



Guy D'Aoust, CPA, CA

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Member of the finance group since 2004 at Boralex (the "Company"), Guy D'Aoust's current responsibilities include the supervision of financing, valuations, treasury and accounting of the Company. To this date, he led debt issues for a total amount close to \$4 billion in the renewable energy space.

Boralex is a publicly listed company (TSX: BLX) focused on the development, construction and operation of renewable energy assets. Geographically, it is active in Canada, the United States and France. For more information, please refer to the Company's website at www.boralex.com.

HIGHLIGHTS

- Recipient of 2 international awards in project finance
- Experience as a speaker in finance conferences
- Proven capability of managing large and complex financing projects involving multidisciplinary and geographically distributed teams

EDUCATION

Professional Education Program (CPA, CA)	1998
Ordre des comptables agréés du Québec, Montréal	
Bachelor in administration	1995
HEC, Montréal	

WORK EXPERIENCE (BORALEX – MONTREAL)

Vice-President, Finance	2016 – current
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DUTIES:

- Manage the functions of « Finance and Treasury » as well as « Corporate Control », namely the following activities:
 - Sourcing and administration of debt financing
 - Treasury, including the management of foreign exchange and interest rate risks
 - Financial modelling: Evaluations of growth projects and medium to long term financial forecasting
 - Accounting and financial reporting of the Company, including public and regulatory disclosures
- More than 20 employees under direct or indirect supervision

Director, Finance and Treasury**2008 – 2016****DUTIES:**

- Plan, coordinate and execute appropriate strategies to meet financing requirements, through debt or equity
- Oversee the business valuation of expansion projects
- Run treasury activities
- Manage exchange rate and interest rate risks
- As part of the Management team, determine the strategic orientation of the Company

Corporate Controller**2004 – 2008****DUTIES:**

- Manage the publication of internal and external financial information, including the management of external auditors and tax advisors
- Participate in the assessment of potential acquisitions, including the analysis of accounting and tax considerations

WORK EXPERIENCE (OTHERS)**Manager, Financial Information, Transcontinental – Montréal****2001 – 2004****Manager, Accounting, St-Laurent Paperboard – Montréal****1998 – 2000****External Auditor, PwC – Montréal****1997 – 1998****External Auditor, Deloitte – Laval****1995 – 1997****DISTINCTIONS**

In connection with the financing of the Seigneurie de Beaupré 2 and 3 projects, received the following awards:

- Project Finance International (London) – Americas Renewable Deal of the Year 2011
- Project Finance Magazine (New York) – North American Wind Deal of the Year 2011

The awards were based on the complexity of the structure, the size of the deal (\$750 million), as well as the fact it was closed on November 8, 2011, a moment where the European financial crisis was peaking.

CONFERENCES

Speaker at:

- 4th Annual Power Finance Conference (Toronto - 2013)
- 7th Annual North American Energy and Infrastructure Finance Conference (New York - 2012)

PARTICULAR EXPERTISE

- Managing multidisciplinary and geographically distributed teams
- Negotiation of financial derivatives
- Complex structuring
 - US tax credit monetization
 - Multi-tranche financing, with or without Export Credit Agency support
- Skilled negotiator, result oriented, autonomous and resourceful

LANGUAGE

- French - expert
- English – advanced